Table of Content

Financial Statements of Media Plus

by the year ended 31 December 2018

Template Description

Notes to the Financial Statements

.
a
b **Template Description**

Director
Daniel Livnat

Signature

Statement of Financial Position
Company: Media Plus
Period: 31 December 2018

	Notes	2018	2017
		GEL	*GEL*
Assets			
Non-Current Assets			
Intagible Asset		934,758.40	922,879.84
Total Non-Current Assets		**934,758.40**	**922,879.84**
Current-Assets			
Cash and Cash Equivalents		18,459,304.63	10,710,845.23
Total Current Assets		**18,459,304.63**	**10,710,845.23**
Total Assets		**19,394,063.03**	**11,633,725.07**
Liabilities and Equity			
Tax Liabilities		41,145.40	16,032.27
Total Liabilities		41,145.40	16,032.27
Equity			
Chartered Capital		250.00	250.00
Previous Periods Accumulated Gains (Losses)		11,617,442.80	-
Current Period P/L		7,735,224.83	11,617,442.80
Total Equity		**19,352,917.63**	**11,617,692.80**
Total Liabilities and Equity		**19,394,063.03**	**11,633,725.07**
Check		-	-

Director
Daniel Livnat

Signature 

Statement of Comprehensive Income
Company: Media Plus
Period: 31 December 2018

	Notes	2018	2017
		GEL	*GEL*
Revenue		17,029,396.50	11,409,931.53
Gross Profit		**17,029,396.50**	**11,409,931.53**
General and administrative expenses		(9,072,161.45)	(267,183.26)
Other Tax Expenses		(4,585.21)	(970.12)
Total Operating Expenses		**(9,076,746.66)**	(268,153.38)
Operating Profit		**7,952,649.84**	**11,141,778.15**
Other Non-Operating Income			
Revaluation of Intagible asset		(698,074.73)	-
Translation gains (losses)		480,649.72	475,664.65
Total Non-Operating Income/losses		(217,425.01)	475,664.65
Profit Before Tax		**7,735,224.83**	**11,617,442.80**
Income tax expense		-	-
Profit For The Period		**7,735,224.83**	**11,617,442.80**
Check		-	-

Director
Daniel Livnat

Signature

Statement of Changes in Equity
Company **Media Plus**
Period: **31 December 2018**

In Georgian Lari	**Charter capital**	**Accumulated profit/(loss)**	**Total Equity**	*Check*
As of January 1, 2017	**-**	**-**	**-**	
Profit/(Loss) for The Year		11,617,443	**11,617,443**	
Authorized Increase of Charter Capital	250	-	**250**	
Dividends	-	-	**-**	
Transactions with Owners	250	11,617,443	**11,617,693**	
As of December 31, 2017	**250**	**11,617,443**	**11,617,693**	-
Profit/(Loss) for The Year	-	7,735,225	**7,735,225**	
Authorized Increase of Charter Capital	-	-	**-**	
Dividends	-	-	**-**	
Transactions with Owners	-	7,735,225	**7,735,225**	
As of December 31, 2018	**250**	**19,352,668**	**19,352,918**	-

Director
Daniel Livnat

Signature

Statement of Cash Flows
Company: **Media Pus**
Period: **31 December 2018**

	2018	2017
	GEL	*GEL*
Cash Flows From Operating Activities		
Profit Before Tax	7,735,225	11,617,443
Tax Liabilities	25,113	16,032
Net Cash From / (Used For) Operating Activities	**7,760,338**	**11,633,475**
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipement	(11,879)	(922,880)
Net Cash Provided From Investing Activities	**(11,879)**	**(922,880)**
Cash Flows From Financing Activities		
Proceeds with Charter capital	0	250
Net Cash Provided From Financing Activities	**0**	**250**
Net Increase (Decrease) in Cash and Cash Equivalents	**7,748,459**	**10,710,845**
Cash and Cash Equivalents at The Beginning of The Period	**10,710,845**	**0**
Cash and Cash Equivalents at The End of The Period	**18,459,305**	**10,710,845**
Check	-	-

Director
Daniel Livnat

Signature

Intagible asset
Company: Media plus

	Description	2018	2017
		GEL	GEL
	Crypto Currenty	934,758.40	922,879.84
	Total	**934,758**	**922,880**
Check		-	-

Director
Daniel Livnat

Signature

Cash and Cash Equivalents
Company: N Media plus

Description	2018 GEL	2017 GEL
GE33BG0000000154508800GEL - Tbilisi, Bank of Georgia	4.72	4.72
GE33BG0000000154508800USD - Tbilisi, Bank of Georgia	7,575,718.66	6,194,086.06
GE33BG0000000154508800EUR - Tbilisi, Bank of Georgia	10,883,581.25	4,516,754.45
Total	**18459304.63**	**10710845.23**
Check	-	-

Director
Daniel Livnat

Signature

General and Administrative Expenses
Company: Media Plus

	Description	2018 *GEL*	2017 *GEL*
	Salary USD	102,639.51	75,310.76
	Marketing Expenses	15,010.50	-
	Bank charge	3,168.72	1,092.08
	Service expenses	8,951,342.72	190,780.42
TOTAL		**9,072,161**	**267,183**
Check		-	-

Director
Daniel Livnat

Signature