

Statement of financial position

In GEL	Note	Y2018	Y2017
Assets			
<i>Non-current assets</i>			
Property and equipment		30,697	29,118
		30,697	29,118
<i>Current assets</i>			
Inventories		5,412	7,307
Receivable - trade		1,361,065	681,079
Advances issued		824,643	12,156,933
Other current assets		689,818	56,776
Cash and bank balances		1,096,580	220,126
		3,977,518	13,122,221
Total assets		4,008,215	13,151,339
Liabilities and reserves			
<i>Non-current liabilities</i>			
		-	-
<i>Current liabilities</i>			
Accounts payable - trade		980,333	341,854
Other Liabilities		868,955	9,012,086
Current income tax liability		185,525	(985,816)
		2,034,813	8,368,124
<i>Reserves</i>			
Equity other reserves related to prio		4,783,215	4,783,215
Current profit/loss		(2,809,813)	
		1,973,402	4,783,215
Total liabilities and reserves		4,008,215	13,151,339
		0	-

Statement of comprehensive income

In GEL	Note	Y2018
Revenue from services	10	19,173,304
Interest income		
Inventory movement		(1,895)
Total Revenue		19,171,409
Employee benefits	11	(1,040,506)

Consulting Services		(19,933,013)
Insurance expenses		(32,086)
Rent expenses		(129,772)
Depreciation	4	(9,434)
Other expenses		(836,410)
Total Expenses		(21,981,222)

Result before income tax	<u>(2,809,813)</u>
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Result before taxes	<u>(2,809,813)</u>
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Result for the year	<u><u>(2,809,813)</u></u>
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Total equity BS	(1,973,402.39)
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Retained earnings	(2,809,812.73)
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